



## CHARBONE HYDROGEN CORPORATION

**PRESS RELEASE**  
*For immediate release*

### **Charbone Hydrogen Announces Its DTC Eligibility on OTCQB Venture Market**

**Brossard, Québec, May 1, 2023** – Charbone Hydrogen Corporation (TSXV:CH) (OTCQB: CHHYF) (FWB: K47) (“**Charbone**” or the “**Company**”) is pleased to announce that it has successfully obtained the DTC full-service eligibility approval on April 26, 2023. Charbone’s common shares are now freely and electronically tradable pursuant to U.S. securities laws on the OTCQB Venture Market (“OTCQB”). Charbone’s common shares trade under the symbol “CHHYF”.

According to OTC Markets Group Inc., the OTCQB offers investors transparent, high-quality trading in entrepreneurial and development stage companies which provides investors with improved market visibility to enhance trading liquidity. OTCQB is recognized as an established public market by the U.S. Securities and Exchange Commission. To be eligible for trading on the OTCQB, companies must be current in their reporting with the U.S. Securities and Exchange Commission, maintain audited financials through a Public Company Accounting Oversight Board (PCAOB) registered firm, and undergo an annual verification and management certification process.

“We believe this DTC eligibility on the OTCQB will position the Company to achieve greater exposure to a broader investor base,” stated Dave B. Gagnon, CEO of Charbone. “This is a very positive milestone and achievement for the Company and our shareholders.”

#### **About Charbone**

Charbone is a Canadian green hydrogen group established in North America. The company's strategy is to develop modular and expandable hydrogen facilities and regional hubs. With the acquisition of hydroelectric power plants in the United States and Canada, Charbone will be able to produce green dihydrogen molecules using reliable and sustainable energy in order to distinguish itself as a supplier of an ecological solution for industrial and commercial companies.

#### **Forward-Looking Statements**

*This news release contains statements that are “forward-looking information” as defined under Canadian securities laws (“**forward-looking statements**”). These forward-looking statements are often identified by words such as “intends”, “anticipates”, “expects”, “believes”, “plans”, “likely”, or similar words. The forward-looking statements reflect management's expectations, estimates, or projections concerning future results or events, based on the opinions, assumptions and estimates considered reasonable by management at the date the statements are made. Although Charbone believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements involve risks and uncertainties, and undue reliance should not be placed on forward-looking statements, as unknown or unpredictable factors*

*could cause actual results to be materially different from those reflected in the forward-looking statements. The forward-looking statements may be affected by risks and uncertainties in the business of Charbone. These risks, uncertainties and assumptions include, but are not limited to, those described under “Risk Factors” in the Corporation’s Filing Statement dated March 31, 2022, which is available on SEDAR at [www.sedar.com](http://www.sedar.com), along with risks relating to the Offering and the intended use of proceeds of the Offering; they could cause actual events or results to differ materially from those projected in any forward-looking statements.*

*Except as required under applicable securities legislation, Charbone undertakes no obligation to publicly update or revise forward-looking information.*

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

## **Contacts**

For further information, please contact:

Dave B. Gagnon  
Chief Executive Officer and Chairperson of the Board  
**CHARBONE Hydrogen Corporation**  
Telephone: +1 450 678-7171  
Email: [dg@charbone.com](mailto:dg@charbone.com)

Daniel Charette  
Chief Operating Officer  
**CHARBONE Hydrogen Corporation**  
Telephone: +1 514 980 5841  
Email: [dc@charbone.com](mailto:dc@charbone.com)

Benoit Veilleux  
Chief Financial Officer and Corporate Secretary  
**CHARBONE Hydrogen Corporation**  
Telephone: +1 450 678-7171  
Email: [bv@charbone.com](mailto:bv@charbone.com)